

AZTECA GOLD CORP.

Bunker Hill Mine option extended

March 20, 2008

Symbol: TSX-V:AZG

Shares issued: 107,385,751

Spokane, Washington – Matthew Russell, President of Azteca Gold Corp. (the "Company") announces that the Company has signed an extension agreement in respect to its option agreement (the "Bunker Option") in respect to the Bunker Hill Mine property located in Kellogg, Idaho.

The Bunker Option Agreement now must be exercised on or before July 20, 2008.

The Bunker Hill Mine property comprises 518 patented mining claims covering approximately 6,500 acres. Historic production, as reported in internal reports and records from previous operators, at the Bunker Hill Mine is approximately 35.8 million tons grading average 8.76% lead, 3.67% zinc and 4.52 oz silver. There are no current reserve or resource estimates for the Bunker Hill Mine that are NI 43-101 compliant. The Company has received an independent NI 43-101 compliant technical report dated July 12, 2007 from Edward Brennan of Brisbane, Australia, which will be available on SEDAR.

Negotiations with the US Environmental Protection Agency and discussions with potential investors and joint venture partners are ongoing.

For further information, please contact:

Matthew Russell, President

Telephone: 1-509-464-0172

Email: info@azteca-au.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

WARNING: the Company relies upon litigation protection for "forward looking" statements. The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary material include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.